



General Assembly

February Session, 2008

Amendment

LCO No. 5012

SB0034805012SD0

Offered by:

SEN. GOMES, 23rd Dist.

REP. GREEN, 1st Dist.

To: Senate Bill No. 348

File No. 367

Cal. No. 248

**"AN ACT CONCERNING RESEARCH ACTIVITIES OF THE
COMMISSIONER OF ECONOMIC AND COMMUNITY
DEVELOPMENT."**

1 After the last section, add the following and renumber sections and
2 internal references accordingly:

3 "Sec. 501. Subsection (b) of section 8-216 of the general statutes, as
4 amended by section 1 of public act 08-10, is repealed and the following
5 is substituted in lieu thereof (*Effective July 1, 2008*):

6 (b) The state, acting by and in the discretion of the Commissioner of
7 Economic and Community Development, may enter into a contract
8 with a municipality and the housing authority of the municipality or
9 with the Connecticut Housing Finance Authority or any subsidiary
10 created by the authority pursuant to section 8-242a or 8-244 or on and
11 after January 1, 2009, with a successor owner, to make payments in lieu
12 of taxes to the municipality on land and improvements owned or
13 leased by the housing authority or the Connecticut Housing Finance

14 Authority or successor owner under the provisions of part II of chapter
15 128. On and after July 1, 1997, the time period of the contract may
16 include the remaining years of operation of the project. Such payments
17 shall be made annually in an amount equal to the taxes that would be
18 paid on such property were the property not exempt from taxation,
19 and shall be calculated by multiplying the assessed value of such
20 property, which shall be determined by the tax assessor of such
21 municipality in the manner used by such assessor for assessing the
22 value of other real property, by the applicable tax rate of the
23 municipality. Such contract shall provide that, in consideration of such
24 grant-in-aid, the municipality shall waive during the period of such
25 contract any payments by the housing authority or the Connecticut
26 Housing Finance Authority or successor owner to the municipality
27 under the provisions of section 8-71, and shall further provide that the
28 amount of the payments so waived shall be used by the housing
29 authority or the Connecticut Housing Finance Authority or successor
30 owner for a program of social and supplementary services to the
31 occupants or shall be applied to the operating costs or reserves of the
32 property, or shall be used to maintain or improve the physical quality
33 of the property. As used in this subsection, a "successor owner" means
34 an entity that owns a housing project developed pursuant to part II of
35 chapter 128 after the revitalization of such project pursuant to a plan
36 approved by the commissioner."